



Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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BHC Name [WESTERN ALLIANCE BANCORPORATION](#)

City/State [PHOENIX, AZ](#)

Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [43,397,016](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

WESTERN ALLIANCE BANCORPORATION
ONE EAST WASHINGTON STREET, SUITE 1400
PHOENIX, AZ 85004

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Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	296,586	275,319	1,137,095	1,087,658	907,765	7.72	114.32
Income from lease financing receivables.....	1,859	1,567	7,173	5,412	2,812	18.63	32.60
Fully taxable income on loans and leases.....	284,943	265,289	1,098,474	1,041,515	861,447	7.41	116.43
Tax-exempt income on loans and leases.....	13,502	11,597	45,794	51,555	49,130	16.43	66.02
Estimated tax benefit on income on loans and leases.....	3,869	4,758	14,447	19,069	18,097	-18.68	-38.44
Income on loans and leases (tax equivalent).....	302,314	281,644	1,158,715	1,112,139	928,674	7.34	106.96
Investment interest income (tax equivalent).....	38,063	29,062	126,283	121,915	117,395	30.97	145.16
Interest on balances due from depository institutions.....	1,358	2,233	3,564	12,314	7,312	-39.18	215.08
Interest income on other earning assets.....	352	730	1,596	3,771	3,910	-51.78	-46.91
Total interest income (tax equivalent).....	342,087	313,669	1,290,158	1,250,139	1,057,291	9.06	110.27
Interest on time deposits of \$250K or more	880	3,376	9,130	14,303	9,180	-73.93	
Interest on time deposits < \$250K.....	1,552	6,989	17,438	27,581	14,738	-77.79	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	8,355	22,151	43,801	116,521	66,546	-62.28	86.12
Interest on other borrowings and trading liabilities.....	668	1,363	3,535	7,101	8,892	-50.99	-16.29
Interest on subordinated debt and mandatory convertible securities	5,328	4,317	20,987	19,127	18,248	23.42	254.26
Total interest expense.....	16,783	38,196	94,891	184,633	117,604	-56.06	96.41
Net interest income (tax equivalent).....	325,304	275,473	1,195,267	1,065,506	939,687	18.09	111.04
Non-interest income.....	21,417	16,936	68,480	51,968	54,698	26.46	71.16
Adjusted operating income (tax equivalent)	346,721	292,409	1,263,747	1,117,474	994,385	18.57	108.04
Overhead expense.....	135,312	122,010	493,249	479,291	425,982	10.90	78.34
Provision for credit losses.....	-32,350	51,176	123,587	18,500	23,000		
Securities gains (losses)	56	72	230	3,152	-7,656	-22.22	-94.41
Other tax equivalent adjustments	742	726	7,704	2,946	2,983	2.20	27.27
Pretax net operating income (tax equivalent).....	243,108	109,651	658,627	632,266	537,119	121.71	170.51
Applicable income taxes	41,934	18,508	115,914	105,055	74,540	126.57	114.84
Tax equivalent adjustments	8,695	7,179	36,072	28,040	26,791	21.12	-3.58
Applicable income taxes (tax equivalent).....	50,629	25,687	151,986	133,095	101,331	97.10	77.42
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	192,479	83,964	506,641	499,171	435,788	129.24	213.83
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	192,479	83,964	506,641	499,171	435,788	129.24	213.83
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	192,479	83,964	506,641	499,171	435,788	129.24	213.83
Investment securities income (tax equivalent).....	38,063	29,062	126,283	121,915	117,395	30.97	145.16
US Treasury and agency securities (excluding mortgage-backed securities)	0	54	55	958	1,467	-100.00	-100.00
Mortgage-backed securities	15,023	16,762	60,997	76,304	75,307	-10.37	67.91
All other securities	23,040	12,246	65,231	44,653	40,621	88.15	250.71
Cash dividends declared.....	25,274	25,606	101,237	51,330	0	-1.30	
Common	25,274	25,606	101,237	51,330	0	-1.30	
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Average Assets															
Interest income (tax equivalent)	3.39	2.96	78	4.56	3.72	91	4.12	3.27	92	5.02	4	92	4.96	3.87	93
Less: Interest expense	0.17	0.27	29	0.55	0.78	27	0.30	0.48	24	0.74	0.98	33	0.55	0.79	28
Equals: Net interest income (tax equivalent)	3.23	2.67	84	4	2.94	91	3.82	2.77	93	4.28	3.01	94	4.41	3.08	93
Plus: Non-interest income	0.21	1.13	5	0.25	1.12	6	0.22	1.21	3	0.21	1.32	4	0.26	1.31	5
Equals: adjusted operating income (tax equivalent)	3.44	3.87	30	4.25	4.12	58	4.04	4.04	55	4.49	4.41	58	4.66	4.46	64
Less: Overhead expense	1.34	2.28	5	1.77	2.68	12	1.58	2.57	9	1.92	2.69	18	2	2.71	15
Less: Provision for credit losses	-0.32	-0.12	21	0.74	0.88	47	0.40	0.51	32	0.07	0.15	31	0.11	0.14	45
Plus: Realized gains (losses) on held-to-maturities securities	0	0	50	0	0	48	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities	0	0.01	59	0	0.03	50	0	0.02	34	0.01	0.01	74	-0.04	0	5
Plus: other tax equivalent adjustments	0.01	0	92	0.01	0	91	0.02	0	97	0.01	0	88	0.01	0	92
Equals: Pretax net operating income (tax equivalent)	2.41	1.78	84	1.59	0.64	91	2.11	1.04	96	2.54	1.56	94	2.52	1.57	95
Less: Applicable income taxes (tax equivalent)	0.50	0.40	78	0.37	0.16	88	0.49	0.23	93	0.53	0.36	88	0.48	0.33	87
Less: Minority interest	0	0	42	0	0	44	0	0	42	0	0	36	0	0	36
Equals: Net operating income	1.91	1.36	87	1.22	0.48	91	1.62	0.81	96	2	1.19	97	2.04	1.24	95
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income	1.91	1.35	87	1.22	0.48	91	1.62	0.82	95	2	1.19	97	2.04	1.24	95
Memo: Net income (last four quarters)	1.78	1.07	92	1.78	0.98	97	1.62	0.82	95	2	1.19	97	2.04	1.24	95
Net income—BHC and noncontrolling (minority) interest	1.91	1.37	87	1.22	0.49	91	1.62	0.83	95	2	1.20	97	2.04	1.25	95
Margin Analysis															
Average earning assets / Average assets	96.71	93.08	87	95.15	91.24	88	95.87	92.32	88	93.53	91.05	77	94.46	91.48	81
Average interest-bearing funds / Average assets	50.15	62.97	6	55.07	66.92	11	52.30	64.06	8	54.35	65.57	11	51.91	65.56	8
Interest income (tax equivalent) / Average earning assets	3.51	3.18	67	4.79	4.09	88	4.30	3.55	89	5.37	4.41	89	5.25	4.24	91
Interest expense / Average earning assets	0.17	0.29	28	0.58	0.85	25	0.32	0.52	22	0.79	1.08	32	0.58	0.86	27
Net interest income (tax equivalent) / Average earning assets	3.34	2.88	75	4.20	3.24	88	3.99	3.01	91	4.57	3.33	93	4.67	3.38	92
Yield or Cost															
Total loans and leases (tax equivalent)	4.53	4.05	77	5.26	4.74	81	4.79	4.27	78	5.85	5.09	86	5.84	4.95	89
Interest-bearing bank balances	0.14	0.10	88	3.49	1.16	94	0.32	0.27	68	2.65	2.04	81	2.20	1.64	85
Federal funds sold and reverse repos		0.26		1.16	1.34	41	0.96	0.68	74	2.33	2.44	55	2.27	2.17	64
Trading assets		0.39			0.75			0.60			0.99			1.11	
Total earning assets	3.43	3.15	64	4.69	4.05	87	4.21	3.51	86	5.26	4.36	89	5.13	4.20	90
Investment securities (tax equivalent)	2.37	1.84	85	2.91	2.60	81	2.91	2.25	91	3.40	2.76	88	3.12	2.68	80
US Treasury and agency securities (excluding mortgage-backed securities)	0	1.30	2	21.60	2.31	98	13.75	1.75	99	2.85	2.32	83	2.59	2.05	83
Mortgage-backed securities	1.40	1.60	33	2.41	2.49	40	2.23	2.05	66	2.91	2.61	87	2.91	2.50	89
All other securities	2.83	2.93	50	3.64	3.62	64	3.94	3.24	78	4.11	4.06	67	4.36	4.20	75
Interest-bearing deposits	0.22	0.26	50	0.59	0.90	23	0.40	0.53	39	0.80	1.10	28	0.54	0.81	26
Time deposits of \$250K or more	0.65	0.82	38	1.77	1.83	38	1.37	1.42	40	2.03	1.96	54	1.44	1.44	48
Time deposits < \$250K	0.55	0.78	31	1.73	1.69	53	1.29	1.36	44	1.87	1.82	48	1.29	1.29	47
Other domestic deposits	0.19	0.17	64	0.73	0.71	54	0.32	0.36	46	1.08	0.93	65	0.77	0.67	66
Foreign deposits		0.13			0.79			0.42			1.19			0.97	
Federal funds purchased and repos	0.16	0.18	63	1.12	1.14	53	0.51	0.62	56	1.72	1.86	45	1.17	1.51	38
Other borrowed funds and trading liabilities	4.88	1.38	96	1.98	1.90	57	0.37	1.50	7	1.42	2.38	8	2	2.28	31
All interest-bearing funds	0.33	0.42	41	1.01	1.15	41	0.58	0.74	34	1.36	1.49	44	1.06	1.19	43

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018						
Non-interest Income and Expenses															
Total non-interest income		21,417		16,936		68,480		51,968		54,698					
Fiduciary activities income		0		0		0		0		0					
Service charges on deposit accounts - domestic		6,232		6,041		21,609		22,090		21,184					
Trading revenue.....		0		0		0		0		0					
Investment banking fees and commissions.....		2		0		156		0		0					
Insurance activities revenue.....		0		0		0		0		0					
Venture capital revenue.....		0		0		0		0		0					
Net servicing fees		27		64		211		336		429					
Net securitization income		0		0		0		0		0					
Net gains (losses) on sales of loans, OREO, other assets.....		-464		1,452		-184		-3,128		2,629					
Other non-interest income.....		15,620		9,379		46,688		32,670		30,456					
Total overhead expenses		135,312		122,010		493,249		479,291		425,982					
Personnel expense.....		83,693		72,064		303,583		279,274		253,238					
Net occupancy expense.....		8,591		8,225		34,166		32,507		29,404					
Goodwill impairment losses		0		0		0		0		0					
Amortization expenses and impairment loss (other intangible assets).....		483		373		1,619		1,547		1,594					
Other operating expenses.....		42,545		41,348		153,881		165,963		141,746					
Fee income on mutual funds and annuities.....		2		0		156		0		0					
Memoranda															
Assets under management in proprietary mutual funds and annuities.....		0		0		0		0		0					
Number of equivalent employees		2,071		1,889		1,937		1,865		1,813					
Average personnel expense per employee.....		40.41		38.15		156.73		149.74		139.68					
Average assets per employee.....		19,472.62		14,580.09		16,151.10		13,352.88		11,759.78					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct			
Analysis Ratios															
Mutual fund fee income / Non-interest income	0.01	2.10	22	0	2.64	10	0.23	2.02	27	0	2.72	10	0	3.08	7
Overhead expenses / Net Interest Income + non-interest income	39.94	59.31	5	42.67	63.90	3	39.93	62.28	3	43.88	61.29	4	43.89	60.88	5
Percent of Average Assets															
Total overhead expense	1.34	2.28	5	1.77	2.68	12	1.58	2.57	9	1.92	2.69	18	2	2.71	15
Personnel expense.....	0.83	1.28	10	1.05	1.36	19	0.97	1.30	19	1.12	1.41	26	1.19	1.44	26
Net occupancy expense.....	0.09	0.24	5	0.12	0.27	7	0.11	0.26	7	0.13	0.28	7	0.14	0.28	9
Other operating expenses.....	0.43	0.73	10	0.61	0.98	16	0.50	0.94	10	0.67	0.97	26	0.67	0.97	19
Overhead less non-interest income	1.13	1.10	49	1.53	1.47	56	1.36	1.25	57	1.72	1.32	76	1.74	1.38	73
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	39.03	58.69	3	41.73	63.38	3	39.03	61.82	2	42.89	60.64	4	42.84	60.37	5
Personnel expense.....	24.14	33.28	11	24.64	33.17	14	24.02	32.36	13	24.99	32.39	17	25.47	32.51	17
Net occupancy expense.....	2.48	6.42	6	2.81	6.75	6	2.70	6.58	5	2.91	6.52	7	2.96	6.48	7
Other operating expenses.....	12.41	18.45	9	14.27	22.88	11	12.30	22.28	3	14.99	21.20	11	14.41	20.90	6
Total non-interest income	6.18	28.42	3	5.79	26.40	4	5.42	28.83	3	4.65	29.23	2	5.50	28.50	3
Fiduciary activities income	0	2.15	12	0	2.03	13	0	2.09	12	0	1.97	14	0	2.14	13
Service charges on domestic deposit accounts	1.80	3.21	26	2.07	3.92	26	1.71	3.27	26	1.98	3.88	27	2.13	4.15	28
Trading revenue.....	0	0.97	24	0	1.58	34	0	1.28	25	0	1.18	22	0	0.85	27
Investment banking fees and commissions.....	0	2.51	14	0	2.81	6	0.01	2.46	13	0	3.54	5	0	3.42	5
Insurance activities revenue.....	0	0.38	11	0	0.40	14	0	0.41	11	0	0.47	11	0	0.47	10
Venture capital revenue.....	0	0.02	45	0	-0.01	50	0	0.01	44	0	0.02	42	0	0.02	41
Net servicing fees	0.01	0.99	27	0.02	-0.41	55	0.02	0.01	56	0.03	0.28	38	0.04	0.65	28
Net securitization income	0	0.01	45	0	0.01	47	0	0	45	0	0.01	44	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets	-0.13	3.74	2	0.50	1.88	34	-0.01	3.92	10	-0.28	1.86	6	0.26	1.61	22
Other non-interest income.....	4.51	8.65	24	3.21	9.85	9	3.69	9.65	11	2.92	10.04	7	3.06	9.86	6
Overhead less non-interest income	32.85	29.66	54	35.93	36.23	50	33.61	31.93	51	38.24	31.06	68	37.34	31.46	63
Applicable income taxes / Pretax net operating income (tax equivalent).....	17.25	21.04	16	16.88	17.54	36	17.60	18.63	36	16.62	20.56	19	13.88	19.04	16
Applicable income tax + TE / Pretax net operating income + TE	20.83	22.74	24	23.43	22.86	56	23.08	21.18	61	21.05	23.23	30	18.87	21.56	20

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

03/2021

Assets

	Dollar Amount in Thousands						Percent Change
		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	1-Year
Real estate loans	13,319,425	11,547,132	12,365,507	11,335,425	9,560,425	15.35	139.50
Commercial and industrial loans	7,905,982	6,213,139	7,635,774	5,221,832	4,358,522	27.25	143.99
Loans to individuals	9,180	10,135	10,427	10,983	14,355	-9.42	-36.00
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	209	345	310	143	930	-39.42	-92.27
Other loans and leases	7,476,167	5,395,390	7,041,000	4,554,913	3,776,397	38.57	208.58
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	28,710,963	23,166,141	27,053,018	21,123,296	17,710,629	23.94	155.40
Less: Allowance for loan and lease losses	247,076	235,329	278,954	167,797	152,717	4.99	107.23
Net loans and leases	28,463,887	22,930,812	26,774,064	20,955,499	17,557,912	24.13	155.92
Debt securities that reprice or mature in over 1 year	6,348,161	4,123,472	4,921,785	3,785,903	3,521,304	53.95	241.69
Mutual funds and equity securities	192,902	131,158	167,275	138,701	115,061	47.08	60.32
Subtotal	35,004,950	27,185,442	31,863,124	24,880,103	21,194,277	28.76	167.20
Interest-bearing bank balances	5,131,173	263,342	2,497,521	248,619	318,519	1848.48	473.77
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	1,282,876	36,954	348,615	45,514	58,589	3371.55	2184.73
Trading assets	0	0	0	0	0		-100.00
Total earning assets	41,425,869	27,485,738	34,716,130	25,174,236	21,571,385	50.72	194.80
Non-interest-bearing cash and due from depository institutions	215,364	152,368	174,195	185,977	180,053	41.34	57.56
Premises, fixed assets, and leases	201,812	189,724	193,784	192,428	117,306	6.37	70.41
Other real estate owned	4,163	10,647	1,436	13,850	17,924	-60.90	-92.10
Investment in unconsolidated subsidiaries	2,525	2,523	2,525	2,524	2,524	0.08	0.04
Intangible and other assets	1,556,472	1,320,208	1,379,761	1,252,933	1,220,294	17.90	75.78
Total assets	43,397,016	29,158,227	36,461,042	26,821,948	23,109,486	48.83	184.61
Quarterly average assets	40,327,798	27,541,793	34,593,508	26,408,103	22,502,727	46.42	179.25
Average loans and leases (YTD)	26,722,490	21,411,740	24,208,925	19,019,088	15,894,905	24.80	142.91
Memoranda							
Loans held-for-sale	0	20,873	0	21,803	0	-100.00	-100.00
Loans not held-for-sale	28,710,963	23,145,268	27,053,018	21,101,493	17,710,629	24.05	155.94
Real estate loans secured by 1–4 family	3,109,113	2,239,697	2,434,596	2,147,664	1,204,355	38.82	928.15
Commercial real estate loans	10,202,180	9,298,420	9,922,734	9,177,426	8,350,089	9.72	94.23
Construction and land development	2,767,595	2,006,931	2,431,281	1,904,904	2,114,684	37.90	134.56
Multifamily	186,434	247,459	192,288	221,416	161,591	-24.66	14.08
Nonfarm nonresidential	7,248,151	7,044,030	7,299,165	7,051,106	6,073,814	2.90	85.41
Real estate loans secured by farmland	8,132	9,015	8,177	10,335	5,981	-9.79	28.37
Total investment securities	7,830,809	4,291,584	5,444,545	3,970,118	3,694,954	82.47	284.93
U.S. Treasury securities	50,042	1,001	0	999	1,984	4899.20	1871.71
US agency securities (excluding mortgage-backed securities)	0	0	0	10,000	38,188		
Municipal securities	2,020,096	1,231,169	1,748,880	1,047,734	841,573	64.08	454.14
Mortgage-backed securities	4,267,767	2,809,454	3,077,916	2,635,541	2,554,824	51.91	184.01
Asset-backed securities	987,577	7,351	153,757	10,142	15,327	13334.59	10781.19
Other debt securities	312,425	111,451	296,717	127,001	127,997	180.32	788.63
Mutual funds and equity securities	192,902	131,158	167,275	138,701	115,061	47.08	60.32
Available-for-sale securities	6,939,939	3,676,651	4,708,511	3,346,310	3,276,988	88.76	244.79
U.S. Treasury securities	50,042	1,001	0	999	1,984	4899.20	1871.71
US agency securities (excluding mortgage-backed securities)	0	0	0	10,000	38,188		
Municipal securities	1,322,128	747,394	1,180,121	562,627	538,668	76.90	285.42
Mortgage-backed securities	4,267,767	2,809,454	3,077,916	2,635,541	2,554,824	51.91	184.01
Asset-backed securities	987,577	7,351	153,757	10,142	15,327	13334.59	10781.19
Other debt securities	312,425	111,451	296,717	127,001	127,997	180.32	788.63
Mutual funds and equity securities	0	0	0	0	0	-100.00	
Held-to-maturity securities appreciation (depreciation)	42,426	46,287	43,064	31,154	-4,257	-8.34	8218.82
Available-for-sale securities appreciation (depreciation)	26,617	36,542	122,151	28,382	-62,900	-27.16	-20.43
Structured notes, fair value	0	0	0	0	0		
Pledged securities	693,191	1,035,951	778,019	962,490	766,869	-33.09	-6.52

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits	17,542,779	9,886,528	13,463,294	8,537,905	7,456,141	77.44	278.47
NOW, ATS and transaction accounts	3,893,391	3,578,782	4,396,374	2,760,865	2,555,609	8.79	2337.88
Time deposits less brokered deposits < \$250K	199,161	810,662	532,873	603,634	487,021	-75.43	
MMDA and other savings accounts	15,276,022	8,978,065	12,413,361	9,120,748	7,330,709	70.15	132.18
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	36,911,353	23,254,037	30,805,902	21,023,152	17,829,480	58.73	222.17
Time deposits of \$250K or more	505,511	806,273	569,800	721,057	629,721	-37.30	
Foreign deposits	0	0	0	0	0	0	
Federal funds purchased and repos	15,914	330,980	16,006	16,675	278,411	-95.19	-56.17
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	5,000	0	5,000	0	235,000		
Other borrowings w/remaining maturity over 1 year	0	0	0	0	0	0	
Brokered deposits < \$250K	976,236	770,371	554,759	1,052,284	718,246	26.72	
Noncore funding	1,502,661	1,907,624	1,145,565	1,790,016	1,861,378	-21.23	-9.53
Trading liabilities	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities	543,662	389,893	548,671	393,563	360,458	39.44	158.34
Other liabilities	726,576	607,040	547,410	598,469	444,436	19.69	180.03
Total liabilities	39,684,252	26,158,594	33,047,548	23,805,200	20,495,752	51.71	192.06
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	10	10	10	10	10	0.00	0.00
Common surplus	1,608,201	1,370,544	1,390,923	1,374,141	1,417,724	17.34	23.44
Retained earnings	2,168,644	1,661,768	2,001,439	1,680,317	1,282,705	30.50	569.40
Accumulated other comprehensive income	19,925	37,497	92,257	25,008	-33,622	-46.86	-40.22
Other equity capital components	-84,016	-70,186	-71,135	-62,728	-53,083		
Total holding company equity capital	3,712,764	2,999,633	3,413,494	3,016,748	2,613,734	23.77	123.64
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	3,712,764	2,999,633	3,413,494	3,016,748	2,613,734	23.77	123.64
Total liabilities and capital	43,397,016	29,158,227	36,461,042	26,821,948	23,109,486	48.83	184.61
Memoranda							
Non-interest-bearing deposits	17,542,779	9,886,528	13,463,294	8,537,905	7,456,141	77.44	278.47
Interest-bearing deposits	20,850,321	14,944,153	18,467,167	14,258,588	11,721,306	39.52	146.85
Total deposits	38,393,100	24,830,681	31,930,461	22,796,493	19,177,447	54.62	193.49
Long-term debt that reprices within 1 year	75,000	0	75,000	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	3,413,494	3,016,748	3,016,748	2,613,734	2,229,698		
Accounting restatements	0	-24,947	-24,947	0	0		
Net income	192,479	83,964	506,641	499,171	435,788		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	217,279	-55,557	-42,553	-93,812	-9,423		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	12,882	7,458	8,407	9,646	12,910		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	25,274	25,606	101,237	51,330	0		
Change in other comprehensive income	-72,332	12,489	67,249	58,631	-29,419		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	3,712,764	2,999,633	3,413,494	3,016,748	2,613,734		

Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	30.69	36.10	33	39.60	38.37	41	33.91	36.22	38	42.26	37.78	50	41.37	37.19	50
Commercial and industrial loans	18.22	13.88	72	21.31	12.73	82	20.94	13.52	85	19.47	12.02	80	18.86	12.85	74
Loans to individuals	0.02	3.42	6	0.03	3.84	6	0.03	3.40	6	0.04	4.20	7	0.06	4.31	6
Loans to depository institutions and acceptances of other banks	0	0.02	32	0	0.03	29	0	0.03	31	0	0.04	29	0	0.05	28
Agricultural loans.....	0	0.19	23	0	0.20	27	0	0.19	27	0	0.24	24	0	0.30	31
Other loans and leases.....	17.23	4.29	96	18.50	4.96	95	19.31	4.63	96	16.98	5.01	95	16.34	5	96
Net loans and leases.....	65.59	60.99	62	78.64	64.23	92	73.43	61.58	83	78.13	63.77	90	75.98	63.98	83
Debt securities over 1 year.....	14.63	16.70	41	14.14	14.63	50	13.50	15.55	39	14.11	14.60	53	15.24	14.63	57
Mutual funds and equity securities	0.44	0.06	95	0.45	0.05	96	0.46	0.05	97	0.52	0.06	98	0.50	0.06	97
Subtotal	80.66	78.43	52	93.23	80.12	98	87.39	78.16	88	92.76	79.65	97	91.71	79.97	97
Interest-bearing bank balances	11.82	9.08	69	0.90	4.14	16	6.85	7.51	49	0.93	3.06	23	1.38	3.04	37
Federal funds sold and reverse repos	0	0.50	27	0	0.78	27	0	0.82	26	0	1.57	25	0	1.66	23
Debt securities 1 year or less	2.96	1.59	84	0.13	1.72	12	0.96	1.68	40	0.17	1.91	12	0.25	1.96	20
Trading assets	0	0.56	19	0	1.27	15	0	1.01	17	0	1.19	15	0	1.33	15
Total earning assets.....	95.46	91.48	94	94.26	89.78	91	95.21	91.05	96	93.86	89.53	91	93.34	89.74	85
Non-interest cash and due from depository institutions.....	0.50	1	13	0.52	1.12	12	0.48	1.07	11	0.69	1.14	20	0.78	1.21	21
Other real estate owned.....	0.01	0.02	47	0.04	0.03	66	0	0.02	28	0.05	0.03	75	0.08	0.04	78
All other assets.....	4.07	7.44	7	5.22	9.05	10	4.33	7.82	7	5.45	9.27	12	5.88	8.98	19
Memoranda															
Short-term investments	14.78	11.92	69	1.03	7.73	4	7.81	11.17	37	1.10	7.63	9	1.63	7.80	20
U.S. Treasury securities.....	0.12	0.98	47	0	0.86	31	0	0.84	17	0	1.03	30	0.01	1.04	37
US agency securities (excluding mortgage-backed securities)	0	0.73	11	0	0.51	12	0	0.63	11	0.04	0.54	30	0.17	0.69	48
Municipal securities	4.65	1.77	84	4.22	1.44	83	4.80	1.69	85	3.91	1.34	84	3.64	1.62	81
Mortgage-backed securities	9.83	12.38	41	9.64	11.43	38	8.44	11.75	37	9.83	11.44	39	11.06	11.13	51
Asset-backed securities	2.28	0.35	91	0.03	0.27	58	0.42	0.32	74	0.04	0.28	59	0.07	0.33	62
Other debt securities	0.72	0.46	73	0.38	0.39	66	0.81	0.42	76	0.47	0.39	69	0.55	0.41	73
Loans held-for-sale.....	0	0.46	6	0.07	0.40	34	0	0.52	7	0.08	0.39	32	0	0.30	8
Loans held for investment	66.16	61.15	65	79.38	64.43	91	74.20	61.72	86	78.67	63.50	90	76.64	63.93	84
Real estate loans secured by 1–4 family	7.16	11.69	31	7.68	13.18	29	6.68	11.91	28	8.01	13.29	29	5.21	13.46	20
Revolving	0.69	1.51	30	0.75	2.02	29	0.78	1.66	31	0.74	2.07	30	0.37	2.27	21
Closed-end, secured by first liens	6.46	9.76	33	6.92	10.62	33	5.88	9.81	31	7.24	10.69	33	4.80	10.57	25
Closed-end, secured by junior liens	0.01	0.21	11	0.02	0.28	16	0.01	0.22	13	0.03	0.28	19	0.04	0.31	21
Commercial real estate loans	23.51	22.27	50	31.89	23.11	70	27.21	22.22	61	34.22	22.23	76	36.13	21.58	81
Construction and land development	6.38	3.32	85	6.88	3.46	82	6.67	3.40	82	7.10	3.44	83	9.15	3.51	93
Multifamily.....	0.43	3.21	10	0.85	3.23	21	0.53	3.12	13	0.83	3.01	21	0.70	2.72	19
Nonfarm nonresidential	16.70	14.77	59	24.16	15.32	75	20.02	14.72	68	26.29	14.69	84	26.28	14.44	84
Real estate loans secured by farmland.....	0.02	0.33	35	0.03	0.35	38	0.02	0.33	36	0.04	0.36	40	0.03	0.41	38

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			9,716,754	8,651,329	7,794,053
Commit: Secured commercial real estate loans	3,273,970	2,486,998	3,032,649	2,813,021	2,586,981
Commit: Unsecured real estate loans	264,811	118,958	326,089	99,771	218,290
Credit card lines (reported semiannually, June/Dec)			291,522	302,909	237,312
Securities underwriting	0	0	0	0	0
Standby letters of credit	144,648	163,510	177,960	153,743	190,681
Commercial and similar letters of credit	14,200	98	8,913	22,035	199,480
Securities lent	21,973	27,448	29,145	28,906	35,867
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	0
Written options contracts (interest rate)	0	0	0	0	0
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	1,689,372	862,018	1,693,390	865,884	968,053
Futures and forward foreign exchange	108,881	4,814	111,618	3,311	47,674
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0
Percent of Total Assets					
Loan commitments (reported semiannually, June/Dec)			26.65	22.01	72
Standby letters of credit	0.33	0.67	36	0.56	50
Commercial and similar letters of credit	0.03	0.02	77	0	42
Securities lent	0.05	0.11	84	0.09	82
Credit derivatives - notional amount (holding company as guarantor)	0	0.28	26	0	41
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	33
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.17	34	0	23
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.16	34	0	38
Derivative contracts	4.14	42.67	17	2.97	54.47
Interest rate contracts	3.89	30.32	17	2.96	40.32
Interest rate futures and forward contracts	0	4.59	13	0	11.14
Written options contracts (interest rate)	0	2	9	0	2.54
Purchased options contracts (interest rate)	0	1.45	22	0	1.56
Interest rate swaps	3.89	20.33	24	2.96	23.70
Foreign exchange contracts	0.25	6.19	67	0.02	6.58
Futures and forward foreign exchange contracts	0.25	3.83	69	0.02	4.16
Written options contracts (foreign exchange)	0	0.03	41	0	0.05
Purchased options contracts (foreign exchange)	0	0.04	41	0	0.05
Foreign exchange rate swaps	0	0.71	39	0	0.85
Equity, commodity, and other derivative contracts	0	0.80	33	0	1.75
Commodity and other futures and forward contracts	0	0.06	43	0	0.13
Written options contracts (commodity and other)	0	0.27	38	0	0.51
Purchased options contracts (commodity and other)	0	0.18	38	0	0.42
Commodity and other swaps	0	0.27	37	0	0.31
Percent of Average Loans and Leases					
Loan commitments (reported semiannually, June/Dec)			40.14	42.82	65
					45.49
					45.53
					68
					49.03
					44.93
					70

Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	1,798,253	866,832	1,805,008	869,195	1,015,727
Interest rate contracts	1,689,372	862,018	1,693,390	865,884	968,053
Foreign exchange contracts.....	108,881	4,814	111,618	3,311	47,674
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	108,881	4,814	111,618	3,311	47,674
Written options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Purchased options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps	1,689,372	862,018	1,693,390	865,884	968,053
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	1,798,253	866,832	1,805,008	869,195	1,015,727
Interest rate contracts	1,689,372	862,018	1,693,390	865,884	968,053
Foreign exchange contracts.....	108,881	4,814	111,618	3,311	47,674
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	1,798,252	866,832	1,805,008	869,195	1,015,726
One year or less	108,881	154,814	111,618	153,311	48,321
Over 1 year to 5 years	1,024,716	22,961	1,024,846	23,083	152,875
Over 5 years	664,655	689,057	668,544	692,801	814,530
Gross negative fair value (absolute value)	58,602	95,578	87,500	55,562	25,435
Gross positive fair value.....	9,073	4,880	4,158	1,877	2,637
Held for trading.....	0	0	0	0	0
Non-traded.....	9,073	4,880	4,158	1,877	2,637
Current credit exposure on risk-based capital derivative contracts	3,419	4,657	3,534	1,847	241
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021	03/31/2020		12/31/2020		12/31/2019		12/31/2018							
30+ Days Past Due and Nonaccrual Assets															
30–89 days past due loans and leases	7,260		38,460		11,177		14,478		16,557						
90+ days past due loans and leases	0		0		0		0		594						
Nonaccrual loans and leases	113,388		85,960		115,074		55,733		27,746						
Total past due and nonaccrual loans and leases	120,648		124,420		126,251		70,211		44,897						
Restructured 30–89 days past due	0		0		0		0		133						
Restructured 90+ days past due	0		0		0		0		0						
Restructured nonaccrual	27,402		4,469		28,380		10,597		8,036						
Total restructured loans and leases	27,402		4,469		28,380		10,597		8,169						
30–89 days past due loans held for sale	0		0		0		0		0						
90+ days past due loans held for sale	0		0		0		0		0						
Nonaccrual loans held for sale	0		20,873		0		0		0						
Total past due and nonaccrual loans held for sale	0		20,873		0		0		0						
Restructured loans and leases in compliance	44,412		38,837		43,755		34,308		43,781						
Other real estate owned	4,163		10,647		1,436		13,850		17,924						
Other Assets															
30–89 days past due	0		0		0		0		0						
90+ days past due	0		0		0		0		0						
Nonaccrual	6,870		0		6,870		0		0						
Total other assets past due and nonaccrual	6,870		0		6,870		0		0						
Percent of Loans and Leases															
30–89 days past due loans and leases	0.03	0.33	5	0.17	0.52	12	0.04	0.39	3	0.07	0.43	6	0.09	0.44	10
90+ days past due loans and leases	0	0.11	8	0	0.12	10	0	0.12	9	0	0.15	8	0	0.17	19
Nonaccrual loans and leases	0.39	0.65	28	0.37	0.57	28	0.43	0.66	33	0.26	0.51	20	0.16	0.54	10
90+ days past due and nonaccrual loans and leases	0.39	0.82	20	0.37	0.75	16	0.43	0.85	23	0.26	0.71	12	0.16	0.75	5
30–89 days past due restructured	0	0.01	20	0	0.01	12	0	0.01	16	0	0.01	13	0	0.02	31
90+ days past due restructured	0	0	30	0	0.01	29	0	0.01	29	0	0.01	29	0	0.01	26
Nonaccrual restructured	0.10	0.13	50	0.02	0.14	17	0.10	0.13	50	0.05	0.14	32	0.05	0.16	21
30–89 days past due loans held for sale	0	0	41	0	0	40	0	0	38	0	0	38	0	0	37
90+ days past due loans held for sale	0	0	42	0	0	43	0	0	41	0	0	42	0	0	43
Nonaccrual loans held for sale	0	0	39	0.09	0	97	0	0.01	38	0	0	40	0	0	38
Percent of Loans and Leases and Other Assets															
30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.03	0.33	5	0.17	0.52	12	0.04	0.40	3	0.07	0.43	6	0.09	0.44	10
90+ days past due assets	0	0.11	8	0	0.12	9	0	0.12	8	0	0.15	6	0	0.18	17
Nonaccrual assets	0.42	0.66	32	0.37	0.58	28	0.45	0.67	37	0.26	0.53	20	0.16	0.57	9
30+ days past due and nonaccrual assets	0.44	1.18	9	0.54	1.32	8	0.49	1.29	10	0.33	1.19	6	0.25	1.26	4
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.28	0.50	29	0.29	0.48	28	0.33	0.52	34	0.21	0.44	18	0.12	0.48	10
90+ days past due and nonaccrual assets + other real estate owned	0.29	0.53	28	0.33	0.51	29	0.34	0.55	32	0.26	0.48	22	0.20	0.52	13
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.37	0.58	33	0.46	0.57	44	0.44	0.60	34	0.39	0.53	34	0.39	0.60	29
Allowance for loan and lease losses	65.55	69.27	52	57.56	74.58	40	57.45	66.66	44	61.91	115.41	25	58.66	118.28	21
Equity capital + allowance for loan and lease losses	4.09	5.03	44	4.19	4.68	47	4.34	4.97	44	3.26	4.28	40	3.24	4.79	35
Tier 1 capital + allowance for loan and lease losses	4.30	5.96	37	4.48	5.89	38	4.66	6.05	38	3.53	5.65	29	3.47	6.16	27
Loans and leases + other real estate owned	0.56	0.97	29	0.58	0.91	23	0.59	0.97	27	0.49	0.85	24	0.51	0.96	21

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.05	0.31	11	0.32	0.48	30	0.08	0.39	14	0.13	0.38	16	0.15	0.42	17
	90+ days past due		0	0.13	15	0	0.12	16	0	0.16	14	0	0.16	13	0.01	0.22	29
	Nonaccrual.....		0.62	0.76	50	0.39	0.54	39	0.68	0.76	53	0.28	0.46	36	0.13	0.57	12
Commercial and industrial	30–89 days past due		0	0.22	6	0.03	0.36	9	0.01	0.23	6	0	0.31	7	0.01	0.30	7
	90+ days past due		0	0.02	15	0	0.03	17	0	0.03	16	0	0.05	14	0	0.05	11
	Nonaccrual.....		0.30	0.69	27	0.66	0.90	39	0.34	0.75	27	0.46	0.83	33	0.35	0.76	32
Individuals	30–89 days past due		0	0.53	5	0	0.84	5	0.77	0.83	53	0	0.83	5	0	0.84	5
	90+ days past due		0	0.11	20	0	0.15	19	0	0.14	19	0	0.17	16	0	0.16	15
	Nonaccrual.....		1.44	0.22	94	0	0.19	9	1.29	0.28	91	0	0.17	11	1.68	0.23	94
Depository institution loans	30–89 days past due			0.01			0.01			0			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due		0	0.17	31	0	0.35	28	0	0.17	28	0	0.24	26	0	0.17	27
	90+ days past due		0	0	44	0	0.02	40	0	0	44	0	0	42	0	0	43
	Nonaccrual.....		0	0.44	25	0	0.76	25	0	0.49	24	0	0.67	22	0	0.75	23
Foreign governments	30–89 days past due			0.03			10.34			0			0.07			0.01	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.04			0.05			0.09			0.03			0.06	
Other loans and leases	30–89 days past due		0	0.13	16	0	0.26	12	0	0.18	15	0	0.20	14	0.05	0.17	43
	90+ days past due		0	0.01	34	0	0.01	31	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual.....		0.10	0.15	63	0	0.13	16	0.07	0.15	56	0	0.13	15	0	0.14	17

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
Common Equity Tier 1 Capital															
Common stock plus related surplus	1,524,195	1,300,368	1,319,798	1,311,423	1,364,651										
Retained earnings	2,212,474	1,700,299	2,053,832	1,680,317	1,282,705										
Accumulated other comprehensive income (AOCI)	19,925	37,497	92,257	25,008	-33,622										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	3,756,594	3,038,164	3,465,887	3,016,748	2,613,734										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	299,299	295,987	296,913	297,850	297,537										
Accumulated other comprehensive income-related adjustments	19,737	27,311	91,788	21,379	-47,055										
Other deductions from common equity tier 1 capital	188	10,187	469	3,629	13,432										
Subtotal:	3,437,370	2,704,679	3,076,717	2,693,890	2,349,820										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	3,437,370	2,704,679	3,076,717	2,693,890	2,349,820										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	81,500	81,500	81,500	81,500	81,500										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	81,500	81,500	81,500	81,500	81,500										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	81,500	81,500	81,500	81,500	81,500										
Tier 1 Capital	3,518,870	2,786,179	3,158,217	2,775,390	2,431,320										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	167,027	175,000	172,647	305,732	305,131										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	282,318	150,000	282,157	0	0										
Allowance for loan and lease losses in tier 2 capital	233,303	217,408	258,992	176,752	160,905										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	682,648	542,408	713,796	482,484	466,036										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	682,648	542,408	713,796	482,484	466,036										
Exited advanced approach tier 2 capital															
Total capital	4,201,518	3,328,587	3,872,013	3,257,874	2,897,356										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	40,371,628	27,580,325	34,645,901	26,408,103	22,502,727										
Less: Deductions from common equity tier 1 capital	299,299	295,987	296,912	297,848	297,536										
Less: Other deductions	-322	-310	-319	-20	392										
Total assets for leverage ratio	40,072,651	27,284,648	34,349,308	26,110,275	22,204,799										
Total risk-weighted assets	33,326,091	27,066,840	31,015,354	25,390,142	21,983,976										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	10.31	12.54	15	9.99	11.59	26	9.92	12.35	11	10.61	12.11	27	10.69	12.09	31
Common equity tier 1 capital, column B	0	0.28	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A	10.56	13.31	4	10.29	12.25	15	10.18	13.08	3	10.93	12.78	23	11.06	12.85	21
Tier 1 capital, column B	0	0.32	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A	12.61	15.37	5	12.30	14.01	15	12.48	15.23	6	12.83	14.36	26	13.18	14.45	33
Total capital, column B	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage	8.78	9.15	40	10.21	9.43	75	9.19	9.13	52	10.63	9.76	75	10.95	9.71	84
Supplementary leverage ratio, advanced approaches HCs		7.94			7.28			8.72			7.41			7.31	

Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	243,251	327,240	440,055	309,743	243,870
Real estate loans.....	41,386	167,313	163,285	168,958	169,348
Commercial and industrial loans	201,865	159,927	276,770	140,785	74,522
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	243,251	327,240	440,055	309,743	243,870
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.69	33	0	0.99	31	0	0.87	31	0	1.25	31	0	1.17	30
Cost: Interest-bearing deposits.....		0.13			0.79			0.42			1.19			0.97	
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.37			4.10			5.18			27.03			27.29	
Commercial and industrial loans		1.94			0.37			0.64			0.29			1.53	
Foreign governments and institutions		0			0			0			0			0	
Growth Rates															
Net loans and leases.....	-25.67	-6.17	21	15.25	12.26	68	42.07	-2.40	89	27.01	22.48	76	22.65	7.24	72
Total selected assets.....	-25.67	-2.56	22	15.25	7.32	64	42.07	2.04	86	27.01	12.40	80	22.65	3.24	74
Deposits		2.95			13.75			3.46			10.36			5	

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018		
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	
Percent of Total Securitization Activities by Type						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0	
Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change
						1-Year
						5-Year
30–89 Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commcial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
90+ Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
Net Losses on Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	15,000	95,000	160,000	130,000	150,000	-84.21	
Dividends	15,000	95,000	160,000	130,000	150,000	-84.21	
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	0	0	0	4,000	2,116		
Dividends	0	0	0	4,000	2,116		
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Income from subsidiary holding companies							
Dividends							
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	15,000	95,000	160,000	134,000	152,116	-84.21	
Securities gains (losses)	56	0	0	0	-1,031		-94.41
Other operating income	6,419	785	7,504	5,455	5,507	717.71	285.99
Total operating income	21,475	95,785	167,504	139,455	156,592	-77.58	706.12
Operating Expenses							
Personnel expenses	0	0	0	0	0		
Interest expense	1,569	2,326	7,667	10,283	9,791	-32.55	
Other expenses	6,713	6,124	22,670	23,814	23,183	9.62	54.11
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	8,282	8,450	30,337	34,097	32,974	-1.99	694.82
Income (loss) before taxes	13,203	82,392	137,479	107,833	122,808	-83.98	714.00
Applicable income taxes (credit)	-36	-2,909	-4,505	-5,628	-10,436		
Extraordinary items							
Income before undistributed income of subsidiaries	13,239	85,301	141,984	113,461	133,244	-84.48	662.18
Equity in undistributed income of subsidiaries	179,240	-1,337	364,657	385,710	302,544		200.76
Bank subsidiaries	178,687	-1,279	364,450	391,974	313,490		199.98
Nonbank subsidiaries	553	-58	207	-6,264	-10,946		1806.90
Subsidiary holding companies	0	0	0	0	0		
Net income (loss)	192,479	83,964	506,641	499,171	435,788	129.24	213.83
Memoranda							
Bank net income	193,687	93,721	524,450	521,974	463,490	106.66	225.16
Nonbank net income	553	-58	207	-2,264	-8,830		1806.90
Subsidiary holding companies' net income	0	0	0	0	0		

